TOP 5 TASKS/TOOLS • SELF-GUIDED TOUR

Practical Guidance

Private Equity & Investment Management

This Top 5 list contains key resources found on the Private Equity & Investment Management practice area page.

1. PRIVATE FUND FORMATION

This expansive task includes fully annotated template precedents and step-by-step guidance, walking practitioners through each step of forming a private equity fund, hedge fund, or other pooled investment vehicle. Key items in this task include:

Practice Notes:
Hedge Fund and Its Offering: Draft and Reviewing the Key Documentation
Limited Partnership Agreement Drafting for a Private Equity Fund

Annotated Templates:
Limited Partnership Agreement for a Private Equity Fund
Operating Agreement (Hedge Fund) (Delaware LLC)

Checklists:
Limited Partnership Formation Checklist (DE LP)

2. REGISTERED INVESTMENT ADVISER HANDBOOK

The Practical Guidance Registered Investment Adviser Handbook is authored by a former Deputy Director of the SEC's Division of Investment Management and is regularly updated by the author. It is comprehensive content unique to Practical Guidance and covers the registration process as well as ongoing investment adviser regulation and compliance.

3. CLAUSE BANK

To make drafting easier, Practical Guidance breaks out some of the most sought-after clauses and provisions from fund documentation. These are searchable as independent documents and are fully annotated with drafting notes. Notable samples include:

"American" Style Waterfall Clause (Private Equity Fund)
Management Fee Waiver (Private Equity Fund)
Rolling Lock-up Clause (Hedge Fund)
Withdrawal Clause (Hedge Fund)

4. FUND AND MANAGER COMPLIANCE

The Fund and Manager Compliance task offers extensive coverage of regulation and compliance practices integral to managing private funds. This task assists both firm lawyers and in-house counsel to better understand their client's compliance requirements. Key items in this task include:

Anti-Money Laundering Considerations for Private Equity
FCPA Exposure and Private Equity
Regulation of Hedge Funds and Their Trading Activities
Reporting and Recordkeeping Requirements of Hedge Funds

5. VENTURE CAPITAL

The Venture Capital task contains guidance on venture capital funding and negotiation of key VC documentation. This task contains a wide variety of templates to aid practitioners in papering VC transactions and help their company progress through funding rounds. Key items in this task include:

Practice Notes:	Negotiating Venture Capital Stock Purchase, Asset Purchase, and Acquire-Hire Transactions Pre-seed and Seed Stage Equity Investment Transactions Venture Capital Mergers, Consolidations, and Other Corporate Combinations
Annotated Templates:	Note Purchase Agreement Founder Stock Purchase Agreement (Vesting) Subscription Agreement (Common Stock, Private Offering)