



TOP 10 TASKS/TOOLS • SELF-GUIDED TOUR

# Practical Guidance Business Entities

This Top 10 list contains key resources and tools found on the Business Entities practice area page.

## 1. PRACTICAL GUIDANCE STATE LAW COMPARISON TOOL

The Practical Guidance State Law Comparison Tool allows attorneys to compare laws on corporations and limited liability companies across multiple states in a customized chart (Microsoft® Excel®) or report (Word or PDF). From the Business Entities home page, click the select [State Law Comparison Tool](#) in the Tools & Resources navigation box on the right side of the page.

## 2. BUSINESS ENTITIES KEY LEGAL DEVELOPMENTS TRACKER

The Key Legal Developments Tracker monitors significant developments in business entities law across all 50 states and D.C. and provides important information regarding these changes. The tracker is updated regularly and includes a brief description of the development, the development date, and direct access to the legislative text through cross-product collaboration with State Net®. From the Business Entities home page, select Trackers in the Tools & Resources navigation box on the right side of the page.

## 3. STATE-SPECIFIC CONTENT FOR 9 ENTITY TYPES

The Business Entities practice area includes broad coverage of 9 different entity types—corporations, limited liability companies, limited partnerships, general partnerships, limited liability partnerships, not-for-profit corporations, benefit/social purpose entities, professional service corporations and professional service limited liability companies. Content is delivered through resource kits, practice notes, templates, checklists, and clauses such as the following:

- [Operating Agreement \(Single Member, Member-Managed\) \(DE LLC\)](#)
  - [Limited Liability Company Resource Kit \(FL\)](#)
  - [Partnership Agreement \(NY General Partnership\)](#)
  - [Buy-Sell Agreement \(DE LP\)](#)
  - [Name Change Checklist \(TX Corporation\)](#)
  - [Board Resolution: Amendment to Articles of Incorporation \(PA Corporation\)](#)
  - [Manager Resolutions of Seller \(Sale of Membership Interests\) \(LLC\)](#)
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#### 4. STATE LAW SURVEYS

The Business Entities practice area offers over 70 State Law Surveys covering a variety of issues related to corporations, limited liability companies, limited and general partnerships and other entity types. From the Business Entities home page, select State Law Surveys in the Tools & Resources navigation box on the right side of the page. Key surveys include:

- [Corporate Franchise Taxes State Law Survey](#)
- [Entity-Level Tax on Pass-Through Entities State Law Survey](#)
- [Articles of Incorporation and Initial Filing Requirements State Law Survey](#)
- [Annual Reporting and Compliance Requirements State Law Survey \(Corporation\)](#)
- [Director and Officer Liability State Law Survey](#)
- [Operating Agreement and Initial Filing Requirements State Law Survey \(LLC\)](#)
- [Dissolution of General Business Entities State Law Survey](#)

#### 5. RESOURCE KITS

The Business Entities practice area offers Resource Kits which compile relevant practice notes, checklists, templates, and clauses for key topics. Access resource kits by navigating to the Resource Kits navigation box on the right side of the page. Key Resource Kits include:

- [Corporation Resource Kit \(DE\)](#)
- [Limited Liability Company Resource Kit \(DE\)](#)
- [Coronavirus \(COVID-19\) Resource Kit](#)

#### 6. AUTOMATED TEMPLATES

Automated Templates help attorneys save time and avoid mistakes by utilizing intelligent Q&A technology to generate first drafts quickly. This drafting tool fully integrates practical guidance and is available for select Business Entities templates. See available templates by clicking "View All" in the Tools & Resources navigation box on the right side of the page and selecting Automated Templates.

#### 7. CHECKLISTS

The Business Entities practice area offers practical guidance and drafting support through its broad offering of checklists. Users access 300+ checklists that cover 22 jurisdictions (CA, CO, DE, FL, GA, IL, LA, MA, MD, MI, MN, MO, NC, NJ, NV, NY, OH, PA, TN, TX, VA, WA). Checklist topics include formation, dissolution, entity conversion, name change, and drafting operating agreements. Key checklists include:

- [Formation Checklist \(DE LLC\)](#)
- [Operating Agreement Checklist \(FL LLC\)](#)
- [Filing Requirements for Entity Conversion Checklist \(CA\)](#)

#### 8. CLAUSES

The Business Entities practice area offers practical guidance and drafting support through its broad offering of clauses. Users access nearly 400+ clauses that cover 22 jurisdictions (CA, CO, DE, FL, GA, IL, LA, MA, MD, MI, MN, MO, NC, NJ, NV, NY, OH, PA, TN, TX, VA, WA). Business Entities' clauses assist the user in drafting formation documents, bylaws, board resolutions, stockholders' agreements, and operating agreements. Key clauses include:

- [Preemptive Rights Clause \(Operating Agreement\) \(LLC\)](#)
- [Right of First Offer Clause \(Stockholders' Agreement\)](#)
- [Written Consent Prohibition Clause \(Certificate of Incorporation\) \(DE Corporation\)](#)

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## 9. CORPORATIONS

The Business Entities practice area delivers extensive coverage of corporations across 50 jurisdictions and includes state Q&A practice notes, resource kits, templates, comparison charts and clauses. The corporations task offers 1500+ pieces of content including articles/certificates of incorporation, bylaws, shareholder agreements, board resolutions, written consents, and more. Key topics include:

- Formation and Qualification
- Entity Maintenance and Amendments
- Corporation Stock and Stockholders
- Management and Indemnification
- Dissolution

## 10. LIMITED LIABILITY COMPANIES

The Business Entities practice area offers comprehensive coverage of limited liability companies across 50 jurisdictions and includes state Q&A practice notes, resource kits, templates, checklists, comparison charts and clauses. The limited liability companies task offers nearly 800 pieces of content including articles of organization, operating agreements, member/manager resolutions, written consents, membership interest purchase agreements, and more. Key topics include:

- Formation and Qualification
- Entity Maintenance and Amendments
- Operating Agreement and Ownership Interests
- Management and Indemnification
- Dissolution

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For more information or to request a demo,  
call **888-AT-LEXIS (888-285-3947)**

You can also request Lexis representatives to contact you on the following web page:

**[lexisnexis.com/en-us/contact-us/contact-us-rep.page](https://lexisnexis.com/en-us/contact-us/contact-us-rep.page)**