

Federal Circuit’s Reversal Leaves Valuation Question Open

The recent Federal Circuit decision reversing *Alta Wind* is narrowly focused on the inappropriate limitation of the testimony from the government’s expert. On remand, the Court of Federal Claims is required to distinguish between turn-key value and the value of intangible assets.



Read the Federal Circuit’s reversal of *Alta Wind* and get expert analysis of the current state of the law below:

***Alta Wind I Owner Lessor C v. United States*, 2018 U.S. Dist. LEXIS 20931 (2018)**

***Alta Wind I Owner-Lessor C v. United States*, 128 Fed. Cl. 702 (2016)**

EXPERT ANALYSIS: Unclear Which Way Wind Blows After Reversal Of Alta Wind

Fair Market Value?

“Having determined the Alta transactions are ‘applicable asset acquisitions’ for purposes of § 1060, we must remand to the Claims Court to determine the proper allocation of the purchase prices,” Judge Dyk stated, siding with the government’s argument that Federal Claims’ method did not accurately represent the properties’ fair market value.

[Fed. Circ. Vacates \\$207M Win For Wind Farms In Grant Case, Law360, July 27, 2018.](#)